



IMMEDIATE RELEASE

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Medical Device Manufacturer Wins Top Prize at 2012 Irish Medical Technology Awards Medical Technology Company of the Year Awarded to Lake Region Medical's Irish Subsidiary, Capping Banner Year of Operational Excellence

Minneapolis, Minnesota / New Ross, Ireland January 3, 2013—Lake Region Medical was recognized as the Irish Medical Technology Company of the Year at the sixth annual Medical Technology Industry Excellence Awards—hosted jointly by Enterprise Ireland, IDA Ireland and the Irish Medical Device Association—in Galway, Ireland. This award, in conjunction with the Shingo Accreditation Bronze Medallion awarded to Lake Region in June, represents a hallmark year for Lake Region Medical's New Ross manufacturing subsidiary located in Ireland.

"This is a prestigious award, and it is an incredible honor to be selected by our peers, which includes several of our customers" said Joe Fleischhacker, CEO of Lake Region Medical. "With strong finalists such as Stryker, DePuy Ireland, and Hollister, the standard for excellence was set very high. Our Irish organization receiving the Company of the Year Award is a reflection of their dedication to achieve the highest level of performance and quality."

Also commenting, John Harris, Vice President of OUS Operations at Lake Region Medical, said, "Being crowned MedTech Company of the year is an acknowledgement of Lake Region Medical's place among the top medical device companies in the world. It is a tribute to the commitment of our employees who have made this possible."

"As an Original Design and Development Manufacturer, our customers place great trust in us when we place their name on the products we produce," noted Noel Hennessy, C.I. Director at Lake Region Medical. "Earning Shingo accreditation and being named 2012 Medical Technology Company of the Year further provides our customers assurance that their trust and partnership with Lake Region Medical is well placed."

About the Medical Technology Industry Excellence Awards

<http://www.imda.ie/Sectors/IMDA/AWARDS2011.nsf/vPages/Home?OpenDocument>

Conducted jointly by the IMDA, Enterprise Ireland and IDA Ireland, the Medical Technology Industry Excellence Awards are aimed at promoting and recognizing outstanding performance of IMDA member companies and client companies of Enterprise Ireland and IDA Ireland.

About Lake Region Medical

Lake Region Medical is a global leader in the development and manufacture of OEM devices, supplying the world's largest medical device companies. It is an industry expert in developing and marketing medical devices to meet unique clinical challenges for cardiovascular, stimulation therapy, neurovascular, and peripheral vascular applications, and serves all major markets worldwide. Lake Region collaborates with top physicians and leading university research facilities on new product developments and has established development and distribution partnerships with industry leading medical device companies throughout the world.

LRM remains positioned to provide strategic R&D partnership opportunities with major medical device companies, including:

- Increased investment in R&D to support customers in development of devices. Preferred vendor for leading OEMs
- Innovation unique to the market
- Product and technology platforms with competitive advantages
- Proven, reliable quality and service
- High-volume manufacturing and supply chain management

The privately held company, based in suburban Minneapolis MN, was founded in 1947.

For more information — or to speak with Lake Region Medical about its Original Development Manufacturer capabilities and Research and Development initiatives — please contact Michael Browers at the number and e-mail provided.